



## **Kunal Singhal**

Kunal is an Associate Director with the 'Power & Utilities' division of Government Reforms and Infrastructure Development (GRID) practice of PwC India. He holds a Post Graduate Diploma in Management (MBA), with specializations in Finance and Strategic Management from the Indian Institute of Management (IIM) Calcutta and Bachelors in Engineering (Hons) in Electronics Engineering from the National Institute of Technology (NIT), Bhopal.

He has extensive experience in the regulatory areas of power sector through working with various regulators in India on review of Annual Revenue Requirement, developing MYT framework, assisting utilities in preparation of their tariff petitions. He has been leading assignments with DERC, HPERC, CSERC and MERC in preparing MYT regulations, preparation of MYT orders, preparing cost of supply model, tariff design, subsidy and cross subsidy calculations, voltage wise tariff, review orders etc.

He has developed the Revenue and Expense models, Power Purchase Models and Tariff Models for the states of Himachal Pradesh, Delhi, Uttarakhand, Haryana and Maharashtra for Generation, Transmission as well as Distribution utilities. He has also worked with the Forum of Regulators in area of Supply Code, Standard of Performance Regulation, Time of Day Tariff, Incentive / disincentive scheme for distribution utilities, Loss reduction initiatives, Retail supply competition, CGRF etc. Other than India, he has worked in countries like Nigeria, Malaysia, Sri Lanka, Bhutan, Nepal, Lao PDR etc on various regulatory and tariff determination issues.

### **Select Clients:**

- Various state utilities and UTs
- Various State Regulators
- Forum of Regulators
- Asian Development Bank
- The World Bank
- Public Utilities Commission of Sri Lanka
- GE India
- Association of Power Producers